

Our ref: ML/CP

Uploaded

The Old School  
The Stennack  
St Ives  
Cornwall TR26 1QU

Mr S Litherland  
The St Ives (Cornwall) Arts Club Society  
Westcotts Quay  
St Ives  
Cornwall  
TR26 2DY

Tel: 01736 795753  
Fax: 01736 798642  
office@greenwoodwilson.co.uk

29 July 2022

Dear Steve

I have uploaded the charity accounts for the year ended 30 September 2021 to Openspace. I should be grateful if you would **e-approve all documents** by clicking the approval button. We will accept your e-approval for the accounts to be that on behalf of the Board of Trustees.

Finally, our fee note and a copy of the bound accounts will be sent to you by post.

If you have any queries please do not hesitate to contact me.

Yours sincerely

Martin Little

We recommend you set up Business Tax Accounts with HMRC.  
This allows you easy access to information about your business affairs and make certain changes.  
With a Business Tax Account you can link information regarding VAT and PAYE so you have access to all business related taxes.  
Please see [www.gov.uk](http://www.gov.uk) and search Business Tax Account to set this up

Mr S Litherland  
The St Ives (Cornwall) Arts Club Society  
Westcotts Quay  
St Ives  
Cornwall  
TR26 2DY

The Old School  
The Stennack  
St Ives  
Cornwall TR26 1QU

Tel: 01736 795753  
Fax: 01736 798642  
office@greenwoodwilson.co.uk

Our Ref.: TSCACS  
Invoice No.: L6692  
VAT Reg. No: 976 5099 64

29/07/2022

ACCOUNTS FOR THE YEAR ENDED 30/09/2021

Preparing the Trustees Report and Financial Statements for the above period; supplying a copy to yourself; interview and sundry correspondence.

Net Amount	500.00
VAT on 500.00 @ 20.00%	100.00
<b>Total</b>	<b>£600.00</b>

**Payment is due within 30 days of the date of the invoice**

**Where possible please make direct payment to our account:**

Sort code 40 40 08 Account number 01251376  
Please include invoice number or name as reference

REGISTERED COMPANY NUMBER: CE016791 (England and Wales)  
REGISTERED CHARITY NUMBER: 1182423

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2021  
FOR  
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

# THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### INCORPORATION

The charitable company was incorporated on 12 March 2019.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
CE016791 (England and Wales)

**Registered Charity number**  
1182423

**Registered office**  
Westcotts Quay  
St Ives  
Cornwall  
TR26 2DY

**Trustees**  
M G Ezra  
S J Scholes  
S Litherland

**Company Secretary**

**Independent examiner**  
Martin Little  
FCCA CTA  
Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:

S Litherland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ST IVES (CORNWALL) ARTS CLUB SOCIETY**

report on the accounts of the company for the year ended 30 September 2021, which are set out on pages three to six.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

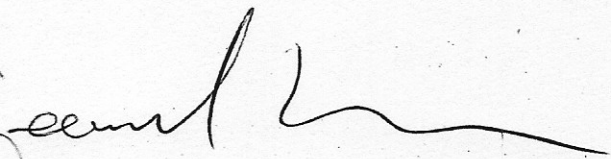
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 (the Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 5(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006; or
- that the accounts do not accord with those records; or
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Martin Little  
FCA CTA  
Benwood Wilson  
The Old School  
Stennack  
St Ives  
Cornwall  
TR26 1QU

July 2022

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income		
<b>Incoming resources from charitable activities</b>		
Grants		3,272
Charitable activities		
Commission		17,836
Other incoming resources		4,700
		4,982
<b>Total incoming resources</b>		25,662
		<hr/>
		56,452
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating funds</b>		
Fundraising trading: cost of goods sold and other costs		
Charitable activities		
Charitable activities		456
<b>Total resources expended</b>		14,022
		<hr/>
		14,478
<b>NET INCOMING RESOURCES</b>		
		<hr/>
		41,974
<b>TOTAL FUNDS CARRIED FORWARD</b>		
		<hr/>
		41,974
		<hr/> <hr/>

The notes form part of these financial statements

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

BALANCE SHEET  
AT 30 SEPTEMBER 2021

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Debtors	3	2,489
Cash at bank		40,085
		<hr/> 42,574
<b>CREDITORS</b>		
Amounts falling due within one year	4	(600)
<b>NET CURRENT ASSETS</b>		
		<hr/> 41,974
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
		41,974
<b>NET ASSETS</b>		
		<hr/> 41,974
<b>FUNDS</b>		
Unrestricted funds	5	41,974
<b>TOTAL FUNDS</b>		
		<hr/> <hr/> 41,974

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29 July 2022 and were signed on its behalf by:

Secretary - Trustee

The notes form part of these financial statements



THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 2,489
---------------	------------

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 600
-----------------	----------

5. MOVEMENT IN FUNDS

	Net movement in funds	At 30/9/21
	£	£
<b>Unrestricted funds</b>		
General fund	41,974	41,974
<b>TOTAL FUNDS</b>	<u>41,974</u>	<u>41,974</u>

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,452	(14,478)	41,974
<b>TOTAL FUNDS</b>	<u>56,452</u>	<u>(14,478)</u>	<u>41,974</u>

6. OTHER DISCLOSURES

In preparing these accounts we have not been able to verify the £25662 as the correct balance of money introduced to the new CIO from the previous St Ives Arts Club unincorporated charity. The trustees have made best efforts to establish the correct figure.

THE ST IVES (CORNWALL) ARTS CLUB SOCIETY  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 30 SEPTEMBER 2021

£

**INCOMING RESOURCES**

**Voluntary income**

Membership fees 3,272

**Incoming resources from charitable activities**

Grants 17,836

Fundraising events 4,700

Commission 4,982

27,518

**Other incoming resources**

Funds introduced from previous organization 25,662

**Total incoming resources** 56,452

**RESOURCES EXPENDED**

**Fundraising trading: cost of goods sold and other costs**

Fundraising costs 456

**Charitable activities**

Rates and water 232

Insurance 3,048

Light and heat 1,667

Telephone 388

Sundries 1,332

Licences & subscriptions 525

Repairs & renewals 5,570

Cleaning 500

Printing costs 70

13,332

**Support costs**

**Management**

Accountancy 600

**Finance**

Bank charges 90

**Total resources expended** 14,478

**Net income** 41,974

This page does not form part of the statutory financial statements